



Electronic Federal Tax Payment System (EFTPS) For Everyone

Just a reminder – if you're making any kind of federal tax deposits using paper coupons, this system will no longer be available after December 31, 2010. This includes payroll withholding, income tax payments and the tax on unrelated business income for not-for-profit organizations. Even though the deadline is December 31, we've heard that many banks have already stopped accepting paper coupons, so if you haven't yet enrolled in EFTPS, you can obtain information by going to www.eftps.gov or by calling EFTPS Customer Service at 800.555.4477.

It may take up to 14 days to be assigned a "PIN", which is necessary to use EFTPS, so it's wise to enroll as soon as possible.

Today, all payments to the federal government should be made through EFTPS. As the government says, "It's fast, accurate, convenient, easy to use and secure". Payments must be scheduled at least one calendar day prior to the tax due date by 8 p.m., Eastern time. Your payment instruction will be executed on the date you select, and your records will be updated at the IRS.

And to answer the most frequently asked question..."If I use EFTPS, will the government have unlimited access to my checking account?", they answer, "No. You initiate all your payments"!